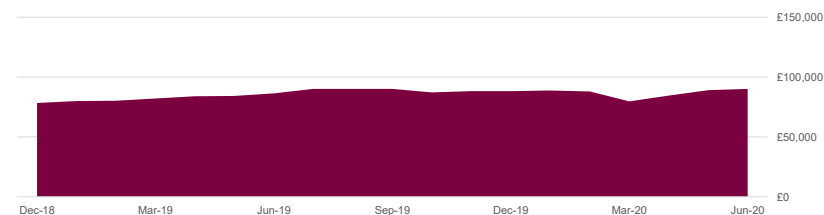


Portfolio Overview: GBP Conservative Growth Model

Version Date

June 30, 2020

Portfolio Overview*



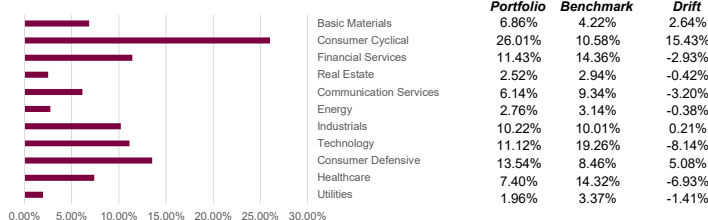
Trailing Returns

	1 Month	3 Month	Since Inception
Portfolio	1.44%	12.46%	8.03%
Dividend Yield	2.75%		

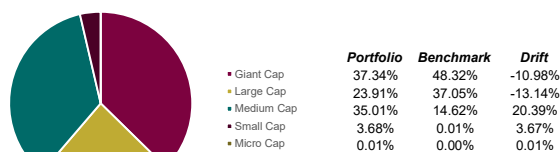
Portfolio Summary

Equity Analysis

Sector Breakdown



Market Cap Breakdown



Valuation Multiples

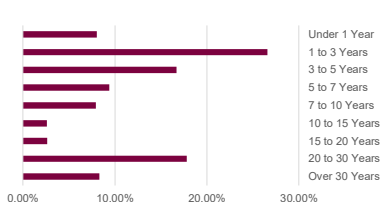
	P/E Ratio	P/B Ratio	P/S Ratio	P/FC Ratio
Portfolio	32.12	4.03	2.37	15.83
Benchmark	20.53	2.37	1.72	11.88

Profitability

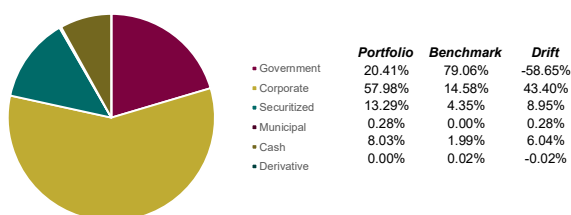
	Profit Margin	ROE	ROA	Debt to Capital
Portfolio	14.85%	18.75%	7.56%	31.35%
Benchmark	15.18%	21.94%	7.60%	41.92%

Fixed Income Analysis

Maturity Breakdown



Sector Breakdown



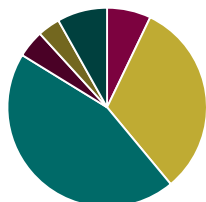
Fixed Income Statistics

	Current Yield	Effective Duration	Avg Coupon	Avg Credit Score	Yield to Maturity	Avg Price
Portfolio	3.89%	4.16	3.81%	BBB+	3.73%	106.94
Benchmark	1.87%	7.68	2.34%	BBB+	0.93%	114.17

Region Exposure

		Portfolio	Benchmark			Portfolio	Benchmark			Portfolio	Benchmark			
Americas		51.59%	38.84%	Greater Asia		9.39%	20.63%	Greater Europe		30.75%	39.13%	Market Maturity		
North America	48.27%	38.37%		Japan	2.31%	9.63%		United Kingdom	11.75%	7.12%			Developed Markets	Emerging Markets
Latin America	3.32%	0.47%		Australasia	1.37%	2.64%		Europe Developed	16.95%	30.94%				
				Asia Developed	3.12%	2.08%		Europe Emerging	1.11%	0.80%			Portfolio	84.43%
				Asia Emerging	2.58%	6.27%		Africa & Middle East	0.94%	0.26%			Benchmark	90.90%
														9.10%

Asset Allocation



	Portfolio	Benchmark	Drift
Cash	7.13%	-0.20%	7.32%
Stock	31.86%	49.79%	-17.93%
Bond	44.79%	50.11%	-5.32%
Convertible	4.45%	0.29%	4.16%
Preferred	3.62%	0.00%	3.62%
Other	8.16%	0.01%	8.15%

Portfolio Style Exposure

	Large		
	Value	Blend	Growth
	14.65%	16.99%	29.83%
Mid	10.01%	7.20%	11.38%
	8.39%	0.82%	0.73%
Small			

Risk

MPT Statistics

Portfolio	Beta	R-Squared
	1.34	0.97

Other Risk

Portfolio	Standard Deviation	Correl.	Upside	Downside
	18.67%	0.99	175.22	355.17

Top 25 Holdings

Holding Name	1 Year Return	3 Year Return	5 Year Return	10 Year Return	Dividend Yield	Expense Ratio
1 Vanguard Total Bond Market ETF	9.13%	5.40%	4.39%	3.78%	2.43%	0.04%
2 First Trust Enhanced Short Maturity ETF	1.86%	2.05%	1.61%	NA	1.94%	0.40%
3 VanEck Vectors Intl Hi Yld Bd ETF	0.32%	2.86%	4.22%	NA	5.12%	0.40%
4 First Trust Preferred Sec & Inc ETF	0.26%	2.84%	5.24%	NA	5.47%	0.85%
5 Vanguard FTSE All-Wld ex-US ETF	-4.18%	1.19%	2.49%	5.34%	2.55%	0.08%
6 First Trust United Kingdom AlphaDEX® ETF	-16.55%	-3.30%	-4.53%	NA	4.14%	0.80%
7 SPDR® Gold Shares	25.65%	12.35%	8.29%	3.24%	0.00%	0.40%
8 Vanguard S&P 500 Growth ETF	17.52%	16.53%	14.42%	NA	1.12%	0.10%
9 First Trust Europe AlphaDEX® ETF	-11.77%	-2.27%	1.70%	NA	2.21%	0.80%
10 Alibaba Group Holding Ltd	27.29%	15.25%	21.26%	NA	0.00%	N/A

Benchmark

- 1 iShares MSCI World ETF
- 2 iShares Core International Aggt Bd ETF