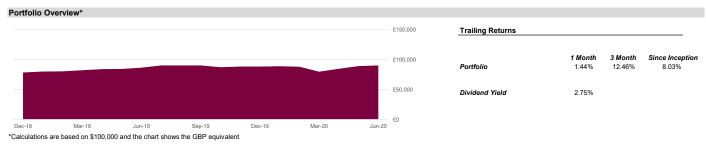


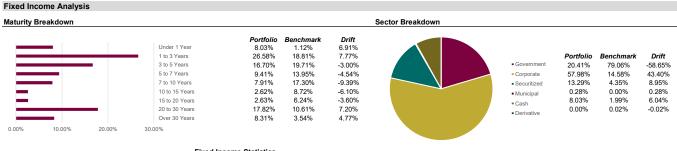
Portfolio Overview: GBP Conservative Growth Model

Version Date June 30, 2020



Portfolio Summary

Equity Analysis Sector Breakdown Market Cap Breakdown Portfolio 6.86% Benchmark **Drift** 2.64% 4.22% Basic Materials Consumer Cyclical Financial Services 26.01% 11.43% 10.58% 14.36% 15.43% -2.93% Portfolio Drift Benchmark Real Estate 2.52% 2.94% -0.42% Giant Cap 37.34% 48.32% -10.98% Large Cap Medium Cap Small Cap Communication Services Energy 6.14% 2.76% 9.34% 3.14% -3.20% -0.38% 23.91% 35.01% 37.05% 14.62% -13.14% 20.39% Industrials 10.22% 11.12% 13.54% 10.01% 19.26% 8.46% 0.21% -8.14% 5.08% 3.68% 0.01% 0.01% 0.00% 3.67% 0.01% Technology Micro Can Consumer Defensive Healthcare 7.40% 1.96% 14.32% 3.37% -6.93% -1.41% Utilities 0.00% 5.00% 10.00% 15.00% 20.00% 25.00% 30.00% Valuation Multiples Profitability Profit Debt to **Margin** 14.85% 15.18% **ROA** 7.56% 7.60% **Capital** 31.35% 41.92% P/E Ratio P/B Ratio P/S Ratio P/FC Ratio ROE 32.12 20.53 4.03 2.37 15.83 11.88 18.75% 21.94% Portfolio Portfolio Benchmark Benchmark



Current	Effective	Avg	Avg Credit	Yield to	Avg
Yield	Duration	Coupon	Score	Maturity	Price
3.89%	4.16	3.81%	BBB+	3.73%	106.94
1.87%	7.68	2.34%	BBB+	0.93%	114.17
	Yield 3.89%	Yield Duration 3.89% 4.16	Yield Duration Coupon 3.89% 4.16 3.81%	Yield Duration Coupon Score 3.89% 4.16 3.81% BBB+	Yield Duration Coupon Score Maturity 3.89% 4.16 3.81% BBB+ 3.73%



Region Exposure

	Portfolio	Benchmark	1	Portfolio	Benchmark		Portfolio	Benchmark			
Americas	51.59%	38.84%	Greater Asia	9.39%	20.63%	Greater Europe	30.75%	39.13%	Market Maturity		
North America	48.27%	38.37%	Japan	2.31%	9.63%	United Kingdom	11.75%	7.12%		Developed	Emerging
Latin America	3.32%	0.47%	Australasia	1.37%	2.64%	Europe Developed	16.95%	30.94%		Markets	Markets
			Asia Developed	3.12%	2.08%	Europe Emerging	1.11%	0.80%	Portfolio	84.43%	7.57%
			Asia Emerging	2.58%	6.27%	Africa & Middle East	0.94%	0.26%	Benchmark	90.90%	9.10%

Asset Allocation



Portfolio Style Exposure

•			
Large	14.65%	16.99%	29.83%
Mid	10.01%	7.20%	11.38%
Small	8.39%	0.82%	0.73%

Risk

MPT Statistics			Other Risk						
Portfolio	Beta 1.34	R-Squared 0.97	Porti	folio	Standard Deviation 18.67%	Correl. 0.99	Upside 175.22	Downside 355.17	

Top 25 Holdings

	Holding Name	1 Year Return	3 Year Return	5 Year Return	10 Year Return	Dividend Yield	Expense Ratio
1	Vanguard Total Bond Market ETF	9.13%	5.40%	4.39%	3.78%	2.43%	0.04%
2	First Trust Enhanced Short Maturity ETF	1.86%	2.05%	1.61%	NA	1.94%	0.40%
3	VanEck Vectors Intl Hi Yld Bd ETF	0.32%	2.86%	4.22%	NA	5.12%	0.40%
4	First Trust Preferred Sec & Inc ETF	0.26%	2.84%	5.24%	NA	5.47%	0.85%
5	Vanguard FTSE All-Wid ex-US ETF	-4.18%	1.19%	2.49%	5.34%	2.55%	0.08%
6	First Trust United Kingdom AlphaDEX® ETF	-16.55%	-3.30%	-4.53%	NA	4.14%	0.80%
7	SPDR® Gold Shares	25.65%	12.35%	8.29%	3.24%	0.00%	0.40%
8	Vanguard S&P 500 Growth ETF	17.52%	16.53%	14.42%	NA	1.12%	0.10%
9	First Trust Europe AlphaDEX® ETF	-11.77%	-2.27%	1.70%	NA	2.21%	0.80%
10	Alibaba Group Holding Ltd	27.29%	15.25%	21.26%	NA	0.00%	N/A

Benchmark

- 1 iShares MSCI World ETF 2 iShares Core International Aggt Bd ETF

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