

Serving your US taxpayers via Praemium International Limited

The Praemium US Taxpayer Service enables you to bring your clients access to SEC-regulated investment managers, complete with comprehensive, transparent tax reporting in accordance with the latest IRS requirements.

Overcoming hurdles

US tax payers often find it difficult to hold their legitimate assets outside the US. Many firms are reluctant to serve them because of a very high compliance and reporting burden for everyone involved, including investors, custodians and advisers.

At Praemium International Limited we believe that every investor should have access to quality investments. That's why we took the bold step of becoming a US Qualified Intermediary in 2012, and we have been running portfolios on the platform for US taxpayers ever since.

We partner with two quality investment manager firms for this service: Waverton Investment Management Limited, who are based in London and are FCA and SEC regulated; and Dunhill Financial LLC, who are SEC regulated and based in Brussels. Contact us for further details on the models and the firm.

Who it's for

The service is designed for retail clients who are US taxpayers and are advised by advisers who are fully regulated in the relevant jurisdiction.

The Praemium US Taxpayer Service is available in many jurisdictions*, and is appropriate for investments in GIAs, ISAs, UK SIPPs, or international pension structures such as QROPS or QNUPS.

We are not currently able to offer US pension schemes (e.g. IRAs) on the platform.

*Subject to our customer due diligence guidelines.

Accessing the Service

Praemium provides two options for accessing the US taxpayer service.

- Where an adviser firm has only one or two US tax payers, we offer a Praemium branded US service.
- For larger firms who have a higher percentage of US taxpayers, Praemium provides an adviser-branded service. This service is available to firms when they reach £10 million in FUM on the US Service, or can be bundled with other services via the platform.

Getting started

For the firm:

To gain access to the US Taxpayer Service, you will need to complete:

- Registration Form
- Adviser Firm Schedule

We will conduct our standard due diligence on your firm, and once approved, will provide a short training session on using the platform and ongoing support as needed.

For the investor:

It's easy to set up accounts online for your investors via the adviser portal, which also includes digital acceptance so the entire process can be handled remotely.

Once money has been received, we will make the investments for their account in accordance with the model(s) you select.

Praemium International Limited (company No. 107624) issues this document for information purposes only. Praemium has not taken into consideration your personal circumstances or financial objectives and nothing in this document should be construed to be financial product advice. This document is intended for professional investors only and is not directed at private individuals.

CA0028.2019

Reporting and fees

Quality service, investments and reporting within a competitive fee structure.



Simple fee structure

- ✓ Ongoing fees of 0.35%
- ✓ £195 annually for a detailed 1099 report, meeting all IRS requirements for investors for GIAs, ISAs and Simple and Grantor SIPP.

Information we are reporting about your account to the Internal Revenue Service

Copy B
For Recipient

Form 1099 INT Interest Income 2015			OMB No.1545-0112		Form 1099 DIV Dividends and Distributions 2015			OMB No.1545-0110	
Box	Description of Income	Total Amount	Box	Description of Dividend	Total Amount				
1	Interest income	\$0.00	1a	Total ordinary dividends	\$6,282.65				
3	Interest on US Savings Bonds & Treasury Obligations	\$31.77	1b	Qualified dividends	\$6,252.62				
4	Federal Income Tax withheld	\$0.00	2a	Total capital gains distributions	\$0.00				
5	Investment Expenses	(\$8,967.80)	4	Federal Income Tax withheld	\$0.00				
6	Foreign Tax paid	\$0.00	5	Investment Expenses	(\$12,597.62)				
8	Tax Exempt Interest	\$0.00	6	Foreign Tax paid	\$0.00				

Form 1099 B, Proceeds from Broker and Barter Exchange Transactions 2015				OMB No.1545-0715	
Short/Long	Cost Basis	Sales Proceeds	Gross proceeds (less commissions & fees)		
Short-term transactions for which basis is reported to the IRS – Report on Form 8949, Part I, with Box A checked	\$807,108.74	\$809,999.93	\$2,891.19		
Long-term transactions for which basis is reported to the IRS – Report on Form 8949, Part II, with Box D checked	\$760,200.48	\$760,804.52	\$604.04		
		Net Gain or Loss	\$3,495.23		
		Federal Income Tax withheld	\$0.00		

The above information is being provided to you as Copy B of the 1099 INT, 1099 DIV and 1099 B forms for the current US tax year.



Deeper information for investors

- ✓ Income (split between US and non-US)
- ✓ Qualified dividends
- ✓ Accrued interest
- ✓ Expenses
- ✓ Short- and long-term capital gains
- ✓ Transactions

Praemium International Limited (company No. 107624) issues this document for information purposes only. Praemium has not taken into consideration your personal circumstances or financial objectives and nothing in this document should be construed to be financial product advice. This document is intended for professional investors only and is not directed at private individuals.

CA0028.2019